FREE

An Intensive Half-Day Seminar

presented by
Prof. Ben Zehnwirth

Solvency II and Long Tail Liabilities
An Intensive Half-Day Seminar

Attendance is free but limited to 30 participants on each day

Light breakfast, drinks and lunch are provided. Participants will receive study guides and obtain a free copy of **ICRFS-ELRF 10.4**.

The Seminar will provide detailed answers to some of the most common questions regarding **SCR** for both **one year** and **ultimate risk horizons**, **Market Value Margins** and **Cost of Capital**.

Event: **Solvency II and Long Tail Liabilities – An Intensive Half-Day Seminar**

Location: **Boardroom 1, Corpnex, 10 Fenchurch Avenue, London EC3M 5BN**

Date: The same seminar is offered both on **Thursday March 4 & Friday March 5**

Time: 8:30am to 1:00pm

Synopsis

- Statistical definitions of **SCR** for both **one year** and **ultimate risk horizons**, **Market Value Margins** and **Cost of Capital**;
- Variability in Estimates of Ultimates one year hence (related to the paper of François Morin of Towers Perrin);
- Consistency of Solvency II risk measures and prior year estimates of ultimates on updating;
- Computation of Solvency II measures requires accurate joint probability distributions for losses in each future calendar period, and not merely the aggregate loss distribution. The practical issues and approaches involved in obtaining these are considered;
- Bootstrap, Mack, Murphy, log-linear Poisson, Link Ratios and the Extended Link Ratio Family (ELRF);
- The Probabilistic Trend Family (PTF) and the Multiple Probabilistic Trend Family (MPTF) modelling frame works - three types of correlations.

Links:
Economic Capital and Solvency II
Variation in estimates of Ultimates and Solvency II
Excess risk capital requirement conditional on the first calendar year being in distress
Probabilistic Trend Family (PTF)
Multiple Probabilistic Trend Family (MPTF)

Attendance is limited to 30 people.
Please register early to avoid missing out by emailing your details to Jenny Weinstein at Jennyweinstein@insureware.com.

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